

Net operating profit after tax

2.1 Segments

No segment reporting

The internal reporting framework used for reporting on revenue and expenses to the Executive Leadership Team and the Board of Directors has been set up to reflect and report on the global functional responsibility setup at Novozymes. This setup consolidates functions by type, and Management reviews the results of the Group as a whole to assess performance thus, there is only one operating segment.

Worldwide operations

The Group operates in four geographical regions: Europe, Middle East & Africa (including Denmark), North America, Asia Pacific and Latin America. From a revenue perspective, the US is the single largest market, contributing around 31% of the Group's revenue (2015: around 33%).

Revenue 2016 (2015)



DKK million

The geographical distribution of revenue is based on the country in which the goods are delivered. With a number of customers, central deliveries are made to specified locations and the final recipient is unknown.

The stated geographical distribution of revenue may therefore vary from year to year if the delivery destination for these strategic customers changes.

Intangible assets and property, plant and equipment 2016 (2015)



DKK million

The major part of the Group's intangible assets and property, plant and equipment are located in Denmark, the US and China at ~47%, ~33% and ~14% respectively (2015: ~45%, ~34% and ~15%).

Net investments 2016 (2015)



DKK million